

**CHRISTOS AVIATION LIMITED**  
**MARCH 2016 REPORT AND ACCOUNTS**

# CHRISTOS AVIATION LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED MARCH 31, 2016

		MAR-2016	MAR-2015
	<u>Notes</u>	\$	\$
<b>TURNOVER</b>		<b>10</b>	<b>10</b>
<b>Expenditure:</b>			
Cost of Sales		(10)	(10)
Administration expenses		(17,813)	(9,121)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(17,813)</b>	<b>(9,121)</b>
Taxation on loss on ordinary activities	3	-	-
<b>LOSS FOR THE YEAR</b>		<b>(17,813)</b>	<b>(9,121)</b>
Balance brought forward		(26,742)	(17,621)
<b>DEFICIT CARRIED FORWARD</b>		<b>\$ (44,555)</b>	<b>\$ (26,742)</b>

All the above is from continuing operations and there are no other profits and losses other than shown above.

The notes on pages 4 to 5 form part of these accounts.

# CHRISTOS AVIATION LIMITED

## BALANCE SHEET

AT MARCH 31, 2016

		<u>MAR-2016</u>	<u>MAR-2015</u>
<b>NON CURRENT ASSETS</b>	<u>Notes</u>	\$ -	\$ -
<b>CURRENT ASSETS</b>			
Other Receivables	4	9	9
Cash at bank		100	100
		<u>109</u>	<u>109</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	(44,564)	(26,751)
<b>NET CURRENT ASSETS</b>		<u>(44,455)</u>	<u>(26,642)</u>
<b>NET ASSETS</b>		<u>\$ (44,455)</u>	<u>\$ (26,642)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		(44,555)	(26,742)
	7	<u>\$ (44,455)</u>	<u>\$ (26,642)</u>

The notes on pages 4 to 5 form part of these accounts.

# CHRISTOS AVIATION LIMITED

## NOTES TO THE ACCOUNTS

### 1. DOMICILE AND ACTIVITIES

Christos Aviation Limited (the Company) is incorporated in the Bermuda as a limited liability company under the Business Companies Ordinance.

The main activity of the Company during the year was that of leasing and trading of aircrafts.

### 2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

#### Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards.

### 3. TAX ON LOSS ON ORDINARY ACTIVITIES

The Company is an International Business Company registered in the Bermuda. Consequently it is required to pay a flat fee per annum which is included in administration expenses.

### 4. OTHER RECEIVABLES

	<u>MAR-2016</u>	<u>MAR-2015</u>
	\$	\$
Advance Lease Rent	9	9
	<hr/>	<hr/>
	\$ 9	\$ 9
	<hr/> <hr/>	<hr/> <hr/>

# CHRISTOS AVIATION LIMITED

## NOTES TO THE ACCOUNTS

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>MAR-2016</u>	<u>MAR-2015</u>
	\$	\$
Trade and other payables	9	9
Due to related parties, within one year:		
Punj Lloyd Aviation Pte Ltd - Singapore	30	20
Punj Lloyd Pte Ltd - Singapore	27,112	26,722
Punj Lloyd Infrastructure Pte Ltd - Singapore	17,413	-
	<u>          </u>	<u>          </u>
	<b>\$ 44,564</b>	<b>\$ 26,751</b>
	<u>          </u>	<u>          </u>

### 6. CALLED UP SHARE CAPITAL

	<u>MAR-2016</u>	<u>MAR-2015</u>
Called up, issued and fully paid:		
100 Ordinary shares of \$1 each	\$ 100	\$ 100
	<u>          </u>	<u>          </u>

### 7. MOVEMENT IN SHARE HOLDERS' FUNDS

	<u>MAR-2016</u>	<u>MAR-2015</u>
	\$	\$
Brought forward	(26,642)	(17,521)
Loss for the year	(17,813)	(9,121)
	<u>          </u>	<u>          </u>
	<b>\$ (44,455)</b>	<b>\$ (26,642)</b>
	<u>          </u>	<u>          </u>

### 8. PARENT COMPANY

The intermediate holding company is Punj Lloyd Infrastructure Pte Limited, incorporated in Singapore and ultimate holding company is Punj Lloyd Limited, incorporated in India.